



November 1, 2021

A warm welcome, as we officially commence operations as Allspring!

Today, I am proud to introduce you to Allspring Global Investments, a pure play, independent firm with a singular focus on asset management, marking the close of the previously announced acquisition of Wells Fargo Asset Management by GTCR LLC and Reverence Capital Partners, L.P.

We are a company that embraces diverse perspectives to power our investment solutions, managing approximately \$587 billion in assets with 1,400+ employees operating across 18 offices globally.

Our commitment will be a continued and daily focus on providing exceptional value to you. In doing so, we hope to inspire a new era of investing, one that pursues both financial returns and positive outcomes—to *elevate investing to be worth more.*

In this moment in our company's history, we aspire to not only deliver more and better for you but to help you navigate the future by investing thoughtfully, planning with purpose and turning possibilities into investment performance.

This transaction, and the independence it creates, is a catalyst for the opportunities our new ownership structure provides, enabling us to evolve and adapt to an ever-changing industry and world around us.

Moreover, our colleagues have overwhelmingly embraced this journey, with our new company being more than 20% employee-owned.

You can be assured that the same talented investment professionals and dedicated client service teams who managed your assets and relationship at Wells Fargo Asset Management are expected to continue doing so with Allspring.

As the new CEO of Allspring, my commitment is to honor and stay true to the firm's decades of investment experience and leadership, while looking to enhance and advance our capabilities through an elevated operating platform.

And, as always, we will do so with integrity and your best interests in the forefront of our minds.

All of us at Allspring are excited for the future and to be an essential partner to you on our new journey. We are pleased to share further details at www.allspringglobal.com.

Thank you for your business. I look forward to our continued conversations and partnership ... *together.*

With my warmest regards,

A handwritten signature in black ink, appearing to read 'JAS', with a stylized flourish at the end.

Joseph A. Sullivan

CEO, Allspring Global Investments



About Allspring

Allspring Global Investments is a leading independent asset management firm that offers a broad range of investment products and solutions designed to help meet clients' goals. At Allspring, our vision is to inspire a new era of investing that pursues both financial returns and positive outcomes. With decades of trusted experience propelling us forward, we strive to build portfolios aimed at generating successful outcomes for our clients. We do this through the independence of thought that powers our investment strategies and by bringing a renewed approach to look around the corner to unlock what's possible. With more than \$587 billion in assets under management*, offices around the world, and investment teams supported by more than 480 investment professionals, Allspring is a company committed to thoughtful investing, purposeful planning, and the desire to deliver outcomes that expand above and beyond financial gains. For more information, please visit www.allspringglobal.com.

*As of September 30, 2021. AUM includes \$93 billion from Galliard Capital Management, an investment advisor that is not part of the Allspring trade name/GIPS firm.

Allspring Global Investments is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain portfolio companies of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC). Associated with Allspring is Galliard Capital Management, LLC (an investment advisor that is not part of the Allspring trade name/GIPS firm).

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